

Audit/ Review Requirements for Regional Center Vendors

For Fiscal Years that ended before June 9, 2016

- Independent Financial review required if vendor receives between **\$250,000 and \$500,000** from all regional centers.
- Independent Financial Audit required if vendor receives **more than \$500,000** from all regional centers
- The amount received is based on the **vendor's** fiscal year
- Reports must be submitted to SARC **within 9 months** of the end of the vendor's fiscal year.

SANTA CLARA AND SAN BENITO COUNTIES

6203 San Ignacio Avenue
Suite 200
San Jose, CA 95119

P.O. Box 50002
San Jose, CA
95150-0002
Tel: 1(408) 374-9960
Fax: 1(408) 281-6960

MONTEREY COUNTY

1370 S. Main Street
Salinas, CA 93901
Tel: 1(831) 900-3636
Fax: 1(831) 424-3007

SANTA CRUZ COUNTY

1110 Main Street
Suite 8
Watsonville, CA 95076
Tel: 1(831) 900-3737
Fax: 1(831) 728-5514

For Fiscal Years that end on or after June 9, 2016

- Independent Financial review required if vendor receives between **\$500,000 and \$2,000,000** from all regional centers
- Independent Financial Audit required if vendor receives more than **\$2,000,000** from all regional centers
- The amount received is based on the **vendor's** fiscal year
- Reports must be submitted to SARC **within 9 months** of the end of the vendor's fiscal year.
- If report is an unqualified one or lists no material issues, the vendor may request a two year exemption from the independent audit/review requirement.

For Fiscal Years that end on or after January 1, 2018

- Independent Financial review required if vendor receives between **\$500,000 and \$2,000,000** from all regional centers
- Independent Financial Audit required if vendor receives more than **\$2,000,000** from all regional centers
- The amount received is based on the **state's** fiscal year
- Reports must be submitted to SARC **within 9 months** of the end of the vendor's fiscal year.
- If report is an unqualified one or lists no material issues, the vendor may request a two year exemption from the independent audit/review requirement.

www.sarc.org

Member of the Association
of Regional Center Agencies

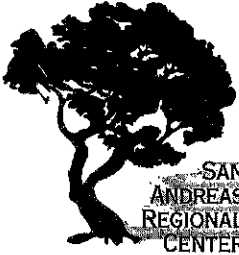


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Organizations who have submitted audit/review reports for fiscal years ending on June 6, 2016 onward can request a 2 year exemption from audit/review requirements if the reports resulted in an unmodified opinion or have no material issues identified.

"Consumers First Through Service, Advocacy, Respect and Choice"

Serving Persons with Developmental Disabilities



Subject: **STATUTORY REQUIREMENT TO OBTAIN AN INDEPENDENT AUDIT OR REVIEW OF FINANCIAL STATEMENTS**

Vendor #: _____

SANTA CLARA AND SAN BENITO COUNTIES

6203 San Ignacio Avenue
Suite 200
San Jose, CA 95119

Vendor Name: _____

Tax ID #: _____

P.O. Box 50002
San Jose, CA
95150-0002
Tel: 1(408) 374-9960
Fax: 1(408) 281-6960

Contact person: _____

Email Address: _____

Telephone Number: _____

MONTEREY COUNTY

1370 S. Main Street
Salinas, CA 93901
Tel: 1(831) 900-3636
Fax: 1(831) 424-3007

Mailing Address: _____

SANTA CRUZ COUNTY

1110 Main Street
Suite 8
Watsonville, CA 95076
Tel: 1(831) 900-3737
Fax: 1(831) 728-5514

Amount Received from SARC during the Fiscal Year: _____

Organization Fiscal Year End: _____

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